

Public Retirement Systems Committee

Thursday, November 1 (IPERS)

<u>League Legislative Priority:</u>

Control Pension Costs: Control public pension costs – limit any increased requirements imposed upon local governments relating to public pension costs, including state support of Municipal Fire and Police Retirement System (MFPRSI).

Background: In 2008, Legislators will address numerous pension issues. The League's members want to ensure the integrity, and long term sustainability of the state pension systems, while controlling significant costs that affect their citizens.

IPERS Discussion Points:

- Regular Class-The League supports policies that ensure the long-term integrity and full funding of the IPERS system. The League opposes benefits expansion until the system is fully funded.
- Protected Class- As it relates to cost increases, cities are concerned about the expansion of the protected class and/or the creation of a new class. The IPERS Benefits Advisory Committee has examined the protected class issue, and set forth well-thought-out criteria for inclusion. Decisions made regarding changes to classes should involve the Advisory Committee's recommendations.

For additional information or questions concerning the League's position on this issue, please contact **Alan Kemp**, Acting Executive Director at (515) 974-5315 or **Jessica Harder**, Governmental Affairs Counsel at (515) 974-5312.